

Comments for Treasurer

June 16, 2016

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1. Let's take a look at the **first page** and the **Current Year Taxes** revenue line. You can see here that through May we have received only about two-thirds of our tax revenue for the year. We will not receive any more tax revenue until mid-August, over a month and a half after our fiscal year has ended.
 2. Further down on the **first page** is the **State Equalization Aid** revenue line. Here it shows that we have received just under two-thirds of our state aid revenue through the month of May. We will not see another state aid payment until late June, just prior to the end of our fiscal year. So, with one month left in the fiscal year, we have only received about two-thirds of the funding from our two main revenue sources of taxes and state aid.
 3. Now I will jump up one line to **Other State Aid**. What you see budgeted here is the per pupil aid granted by the State of Wisconsin in the 2015-17 biennial budget. This per pupil aid is given in lieu of any increase in the district's revenue limit. An important note to point out, as you can see on the far right of this line, last year we had received our payment of this aid in March. However, this year we have not yet received this aid. In fact, in the current biennial budget the legislators approved not paying these funds to local school districts until mid-July, after our fiscal year has ended. So, because of the budget at the State level, there is \$421,000 that we as a local district had to float an additional four months. This is a good illustration of why we must manage our fund balance to be able to cover things like this imposed upon us by other entities.
 4. Finally, in our **General Fund** we come to our **Total General Fund Revenue**. You can see that we only realized \$47,515 in revenue in April. This is a direct result of only seeing two-thirds of our funding from our largest funding sources through May, and another illustration for the need to properly manage our fund balance.
 5. On the **next page** we see our **Food Service Fund**, or **Fund 50 Revenue**. You can see here, through May we have received 87.75% of our budgeted revenue. At this point in the year we would like that number to be around 90%. We will look at expenses and fund balance to date in a moment.
 6. Moving onto **page 4**, at the top we come to our **General Fund**, or **Fund 10**, expenses. Here it shows nearly \$2.2 million in expenses for the month. This is quite a bit more than the \$47,000 we saw in revenue for the month. The \$2.2 million is typical for monthly expenditures and with no more state aid or taxes coming in until late June or August, we will use our fund balance to cover these expenses.
 7. At the **bottom of that same page** we come to our **Food Service Fund Expenses**. At this point in the year we have expended just under \$1.12 million, or 89.28% of our budget. This number is very close to that 90% mark that is expected this time of year. We will see the fund balance impact next.
 8. On **page 6** we see our fund balances. You can see that, at this point in the **Food Service Fund**, we are up from last month and since the beginning of the school year, but down as

compared to this time last year. Overall, we are about \$61,000 behind last year at this point, a year in which we broke even as of June 30th.

9. Finally, we move onto our **operating balance**, which includes the General Fund (Fund 10) and the Special Education Fund (Fund 27). As of the end of May you can see that we are using up our operating balance and it will continue to remain low over the next couple of months until we start getting state aid and tax revenue again in late June, July and August.

Fnd	Description	Source	2015-16	2015-16	May 2015-16	2015-16	2015-16	2014-15
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
10	TRANSFER FRM FUND 95	195	0.00	0.00	0.00	0.00	0.00%	0.00%
10	TAXES (CURRENT YEAR)	211	13,522,411.00	13,522,411.00	0.00	9,089,190.83	67.22%	66.60%
10	PROP.TAX CHARGEBACKS	212	0.00	0.00	0.00	0.00	0.00%	100.00%
10	GEN.TUITION-INDIV.PD	241	0.00	0.00	0.00	0.00	0.00%	0.00%
10	SUPPLY RESALES	262	0.00	0.00	609.89	11,811.35	0.00%	0.00%
10	ADMISSIONS RECEIPTS	271	36,490.00	36,490.00	1,156.00	32,557.28	89.22%	105.28%
10	OTH SCH ACTIV INCOME	279	38,000.00	38,000.00	180.00	36,853.44	96.98%	101.67%
10	INTEREST ON INVEST.	280	14,000.00	14,000.00	1,132.28	13,058.90	93.28%	78.06%
10	RECEIPTS FROM GIFTS	291	0.00	0.00	0.00	11,840.85	0.00%	0.00%
10	STUDENT FEES	292	105,634.00	105,634.00	465.00	100,533.93	95.17%	96.24%
10	REVENUE FROM RENTALS	293	10,730.00	10,730.00	562.00	9,989.60	93.10%	66.48%
10	SUMMER SCHOOL REVENU	295	0.00	0.00	0.00	0.00	0.00%	176.08%
10	STUDENT FINES	297	400.00	400.00	57.75	87.75	21.94%	486.00%
10	NON-SE AID TRANSIT	315	0.00	8,376.00	0.00	8,376.00	100.00%	100.00%
10	TRANSIT OF FED. AIDS	317	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OPEN ENROLL. TUITION	345	1,218,257.00	1,218,257.00	0.00	0.00	0.00%	0.00%
10	OTH INTER-DIS TRF WI	390	0.00	0.00	0.00	0.00	0.00%	0.00%
10	STATE GRANT VIA CESA	515	0.00	0.00	0.00	0.00	0.00%	0.00%
10	STATE TRANSPORT. AID	612	21,000.00	21,000.00	0.00	19,967.50	95.08%	91.41%
10	STATE LIBRARY AID	613	94,817.00	124,388.96	0.00	119,907.00	96.40%	100.00%
10	OTHER STATE AID	619	421,650.00	421,650.00	0.00	0.00	0.00%	99.91%
10	STATE EQUALIZ. AID	621	15,795,362.00	15,795,362.00	0.00	10,086,786.00	63.86%	63.86%
10	SPECIAL PROJ. GRANTS	630	0.00	19,680.00	0.00	0.00	0.00%	90.77%
10	ST.REV.THURU.LOC.GOV.	660	4,500.00	4,500.00	0.00	5,519.62	122.66%	0.00%
10	TAX EXEMPT COMP. AID	691	71,843.00	71,843.00	0.00	0.00	0.00%	0.00%
10	OTHER STATE REVENUES	699	0.00	0.00	0.00	0.00	0.00%	0.00%
10	ARRA SFS FUNDS	718	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OTH.FED.PMT.LIEU TAX	729	0.00	0.00	0.00	0.00	0.00%	0.00%
10	SPECIAL PROJ. GRANTS	730	210,839.00	210,839.00	0.00	0.00	0.00%	2.82%
10	IASA - TITLE 1	751	417,810.00	417,810.00	0.00	4,982.93	1.19%	9.87%
10	IASA - TITLE 6	752	0.00	0.00	0.00	0.00	0.00%	0.00%
10	FEDERAL AID THRU STATE OF WI	780	0.00	0.00	15,235.06	41,373.73	0.00%	0.00%
10	SALE/LOSS FIX.ASSETS	860	0.00	0.00	0.00	0.00	0.00%	0.00%
10	EQUIPMENT SALES	861	0.00	0.00	0.00	136.40	0.00%	0.00%
10	LAND AND REAL PROPERTY SALES	862	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OTHER SALES/LOSSES	869	300,964.00	304,952.00	0.00	337,591.10	110.70%	0.00%
10	OTHER ADJUSTMENTS	969	0.00	0.00	0.00	0.00	0.00%	0.00%
10	REFUND OF PRIOR YEAR EXPENSE	971	37,200.00	37,200.00	27,535.37	83,706.72	225.02%	126.87%
10	MEDICAID SCH.SERVICE	981	0.00	0.00	0.00	0.00	0.00%	0.00%
10	MISC. REVENUES	990	15,500.00	15,500.00	582.00	18,659.72	120.39%	129.27%
10	GENERAL FUND	---	32,337,407.00	32,399,022.96	47,515.35	20,032,930.65	61.83%	62.17%
21	RECEIPTS FROM GIFTS	291	11,500.00	31,372.00	14,053.00	46,040.09	146.76%	52.59%
21	MISC. REVENUES	990	0.00	0.00	0.00	0.00	0.00%	0.00%
21	SPECIAL REVENUE TRUST FUND	---	11,500.00	31,372.00	14,053.00	46,040.09	146.76%	52.59%
22	RECEIPTS FROM GIFTS	291	0.00	0.00	45,200.42	366,639.47	0.00%	0.00%
22	DISTRICT ACTIVITY ACCOUNT	---	0.00	0.00	45,200.42	366,639.47	0.00%	0.00%
27	TRANSFER FRM FUND 10	110	3,889,389.00	3,889,389.00	0.00	0.00	0.00%	0.00%
27	RECEIPTS FROM GIFTS	291	0.00	0.00	0.00	0.00	0.00%	0.00%
27	TRANSIT OF STATE AID	316	6,000.00	6,000.00	0.00	0.00	0.00%	0.00%
27	SP.ED.OPEN ENROLMENT	347	94,400.00	94,400.00	0.00	0.00	0.00%	0.00%
27	HNDICPD. AID VIA CESA	516	8,000.00	8,000.00	0.00	1,613.80	20.17%	43.15%

Fnd	Description	Source	2015-16	2015-16	May 2015-16	2015-16	2015-16	2014-15
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
27	TRANSIT OF FED. AIDS	517	0.00	1,500.00	0.00	1,500.00	100.00%	0.00%
27	HANDICAPPED AID	611	1,210,779.00	1,210,779.00	0.00	903,951.00	74.66%	73.51%
27	HIGH COST SP.ED. AID	625	20,000.00	20,000.00	0.00	0.00	0.00%	0.00%
27	HIGH COST SP.ED. AID	711	0.00	0.00	0.00	0.00	0.00%	0.00%
27	SPECIAL PROJ. GRANTS	730	542,602.00	542,602.00	0.00	0.00	0.00%	0.00%
27	FEDERAL AID THRU STATE OF WI	780	185,000.00	185,000.00	11,812.27	140,380.69	75.88%	81.76%
27	SPECIAL ED. & RELATED SERVICES	---	5,956,170.00	5,957,670.00	11,812.27	1,047,445.49	17.58%	18.44%
38	TRANSFER FRM FUND 10	110	0.00	0.00	0.00	0.00	0.00%	0.00%
38	TAXES (CURRENT YEAR)	211	0.00	0.00	0.00	0.00	0.00%	0.00%
38	INTEREST ON INVEST.	280	0.00	0.00	0.00	0.00	0.00%	0.00%
38	LONG-TERM LOANS	873	0.00	0.00	0.00	0.00	0.00%	0.00%
38	NON-REFERENDUM DEBT SERVICE	---	0.00	0.00	0.00	0.00	0.00%	0.00%
39	TAXES (CURRENT YEAR)	211	2,009,288.00	2,009,288.00	0.00	2,009,288.00	100.00%	100.00%
39	INTEREST ON INVEST.	280	2,500.00	2,500.00	174.75	2,153.71	86.15%	78.38%
39	LONG-TERM BONDS	875	0.00	0.00	0.00	0.00	0.00%	0.00%
39	PREM/ACRUED INTEREST	879	0.00	0.00	0.00	0.00	0.00%	0.00%
39	PREMIUM/ACCRUED INT.	968	0.00	0.00	0.00	0.00	0.00%	0.00%
39	MISC. REVENUES	990	0.00	0.00	0.00	0.00	0.00%	0.00%
39	REFERENDUM APPROVED DEBT	---	2,011,788.00	2,011,788.00	174.75	2,011,441.71	99.98%	485.12%
50	TRANSFER FRM FUND 10	110	0.00	0.00	0.00	0.00	0.00%	0.00%
50	PUPIL LUNCH RECEIPTS	251	573,095.00	573,095.00	59,927.05	619,305.58	108.06%	93.64%
50	ADULT LUNCH RECEIPTS	252	18,500.00	18,500.00	0.00	0.00	0.00%	0.00%
50	OTH FOOD SRVC SALES	259	44,905.00	44,905.00	1,151.16	16,922.48	37.69%	100.33%
50	INTEREST ON INVEST.	280	250.00	250.00	0.00	0.00	0.00%	0.00%
50	RECEIPTS FROM GIFTS	291	0.00	0.00	1,250.00	1,250.00	0.00%	0.00%
50	STATE FOOD SERV. AID	617	24,000.00	24,000.00	0.00	25,998.93	108.33%	114.17%
50	SPECIAL PROJ. GRANTS	630	0.00	0.00	0.00	0.00	0.00%	0.00%
50	DONATED COMMODITIES	714	79,000.00	79,000.00	0.00	0.00	0.00%	0.00%
50	FED. FOOD SERV. AID	717	575,000.00	575,000.00	70,344.98	490,217.19	85.26%	89.13%
50	SPECIAL PROJ. GRANTS	730	0.00	0.00	0.00	0.00	0.00%	0.00%
50	DIRECT FEDERAL AID	791	0.00	0.00	0.00	0.00	0.00%	0.00%
50	EQUIPMENT SALES	861	0.00	0.00	0.00	0.00	0.00%	0.00%
50	FOOD SERVICE FUND	---	1,314,750.00	1,314,750.00	132,673.19	1,153,694.18	87.75%	85.48%
72	INTEREST ON INVEST.	280	300.00	300.00	42.84	66,662.85	????????	71.14%
72	RECEIPTS FROM GIFTS	291	0.00	0.00	0.00	10,000.00	0.00%	0.00%
72	UNREALIZED GAINS ON INVESTMENT	957	0.00	0.00	0.00	6,670.70	0.00%	0.00%
72	EXPENDABLE TRUST FUND	---	300.00	300.00	42.84	83,333.55	????????	71.14%
73	INTEREST ON INVEST.	280	3,200.00	3,200.00	421.72	4,132.60	129.14%	136.26%
73	CONTRIB.TO TRUST FD.	951	1,137,135.00	1,137,135.00	0.00	0.00	0.00%	0.00%
73	OPEB RETIREE CONTRIBUTION	952	86,103.00	86,103.00	0.00	0.00	0.00%	0.00%
73	UNREALIZED GAINS ON INVESTMENT	957	0.00	0.00	0.00	2,064.18	0.00%	0.00%
73	EMPLOYEE BENEFIT FUND	---	1,226,438.00	1,226,438.00	421.72	6,196.78	0.51%	0.25%
80	TAXES (CURRENT YEAR)	211	26,096.00	26,096.00	0.00	26,096.00	100.00%	100.00%
80	COMMUNITY SERVIC FEE	272	22,000.00	22,000.00	3,533.85	20,825.45	94.66%	83.17%
80	REFUND OF PRIOR YEAR EXPENSE	971	0.00	0.00	0.00	0.00	0.00%	0.00%

<u>Fnd</u>	<u>Description</u>	<u>Source</u>	<u>2015-16</u> <u>Original Budget</u>	<u>2015-16</u> <u>Revised Budget</u>	<u>May 2015-16</u> <u>Monthly Activity</u>	<u>2015-16</u> <u>FYTD Activity</u>	<u>2015-16</u> <u>FYTD%</u>	<u>2014-15</u> <u>FYTD%</u>
80	COMMUNITY SERVICE	---	48,096.00	48,096.00	3,533.85	46,921.45	97.56%	95.39%
95	TRANSIT OF FED. AIDS	317	19,747.00	16,814.00	0.00	0.00	0.00%	0.00%
95	SPECIAL PROJ. GRANTS	630	0.00	0.00	0.00	0.00	0.00%	0.00%
95	SPECIAL PROJ. GRANTS	730	0.00	0.00	0.00	0.00	0.00%	0.00%
95	COOP PROGRAMS-FISCAL AGENT	---	19,747.00	16,814.00	0.00	0.00	0.00%	0.00%
Grand Revenue Totals			42,926,196.00	43,006,250.96	255,427.39	24,794,643.37	57.65%	75.94%

Number of Accounts: 257

***** End of report *****

Fnd	Description	Object	2015-16	2015-16	May 2015-16	2015-16	2015-16	2014-15
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
10	SALARIES AND WAGES	1--	15,012,922.00	15,017,576.52	1,252,987.05	12,046,805.28	80.22%	81.14%
10	EMPLOYEE BENEFITS	2--	6,890,785.00	6,892,075.00	576,219.10	5,848,014.93	84.85%	82.87%
10	PURCHASED SERVICES	3--	4,529,917.00	4,550,149.97	216,657.78	3,214,835.58	70.65%	73.01%
10	NON-CAPITAL OBJECTS	4--	959,935.00	971,434.51	55,169.31	860,441.37	88.57%	84.41%
10	CAPITAL OBJECTS	5--	551,672.00	564,630.46	74,118.53	488,210.16	86.47%	90.16%
10	DEBT RETIREMENT	6--	1,777.00	1,777.00	121.00	2,057.00	115.76%	100.00%
10	INSURANCE/JUDGMENTS	7--	318,143.00	318,143.00	404.63	315,501.12	99.17%	95.52%
10	INTERFUND TRANSFERS	8--	3,889,389.00	3,889,389.00	0.00	0.00	0.00%	0.00%
10	DUES/FEES/MISCL.	9--	98,334.00	109,818.50	12,487.60	99,172.69	90.31%	89.80%
10	GENERAL FUND	---	32,252,874.00	32,314,993.96	2,188,165.00	22,875,038.13	70.79%	71.27%
21	SALARIES AND WAGES	1--	0.00	0.00	0.00	0.00	0.00%	0.00%
21	EMPLOYEE BENEFITS	2--	0.00	0.00	0.00	0.00	0.00%	0.00%
21	PURCHASED SERVICES	3--	0.00	18,872.00	1,663.52	21,830.32	115.68%	104.44%
21	NON-CAPITAL OBJECTS	4--	6,752.00	6,752.00	94.61	11,551.60	171.08%	8.78%
21	CAPITAL OBJECTS	5--	10,170.00	10,170.00	0.00	6,656.00	65.45%	36.92%
21	DUES/FEES/MISCL.	9--	4,000.00	4,000.00	104.50	1,850.00	46.25%	21.48%
21	SPECIAL REVENUE TRUST FUN	---	20,922.00	39,794.00	1,862.63	41,887.92	105.26%	32.16%
22	SALARIES AND WAGES	1--	0.00	0.00	1,610.00	5,195.00	0.00%	0.00%
22	EMPLOYEE BENEFITS	2--	0.00	0.00	168.67	620.01	0.00%	0.00%
22	PURCHASED SERVICES	3--	0.00	0.00	3,181.76	41,712.19	0.00%	0.00%
22	NON-CAPITAL OBJECTS	4--	0.00	1,000.00	9,767.25	189,089.71	????????	0.00%
22	CAPITAL OBJECTS	5--	0.00	0.00	0.00	8,194.13	0.00%	0.00%
22	DUES/FEES/MISCL.	9--	0.00	0.00	8,627.26	48,567.56	0.00%	0.00%
22	DISTRICT ACTIVITY ACCOUNT	---	0.00	1,000.00	23,354.94	293,378.60	????????	0.00%
27	SALARIES AND WAGES	1--	3,251,283.00	3,252,283.00	296,091.37	2,621,922.52	80.62%	77.03%
27	EMPLOYEE BENEFITS	2--	1,683,423.00	1,683,623.00	127,225.15	1,227,285.86	72.90%	65.18%
27	PURCHASED SERVICES	3--	942,122.00	925,169.57	67,235.90	634,292.01	68.56%	70.47%
27	NON-CAPITAL OBJECTS	4--	50,140.00	38,088.00	4,173.48	34,588.00	90.81%	54.38%
27	CAPITAL OBJECTS	5--	26,597.00	31,672.00	4,323.35	30,970.55	97.79%	84.96%
27	DUES/FEES/MISCL.	9--	2,605.00	26,834.43	637.49	26,413.21	98.43%	121.94%
27	SPECIAL ED. & RELATED SER	---	5,956,170.00	5,957,670.00	499,686.74	4,575,472.15	76.80%	72.51%
38	DEBT RETIREMENT	6--	0.00	0.00	0.00	0.00	0.00%	0.00%
38	NON-REFERENDUM DEBT SERVI	---	0.00	0.00	0.00	0.00	0.00%	0.00%
39	DEBT RETIREMENT	6--	2,041,262.00	2,041,262.00	0.00	2,041,262.50	100.00%	478.71%
39	REFERENDUM APPROVED DEBT	---	2,041,262.00	2,041,262.00	0.00	2,041,262.50	100.00%	478.71%
50	SALARIES AND WAGES	1--	417,475.00	417,475.00	38,586.98	358,421.23	85.85%	83.97%
50	EMPLOYEE BENEFITS	2--	189,031.00	189,031.00	15,334.05	135,661.86	71.77%	65.43%
50	PURCHASED SERVICES	3--	34,100.00	37,100.00	550.37	30,749.44	82.88%	68.36%
50	NON-CAPITAL OBJECTS	4--	582,570.00	569,470.00	64,604.33	554,980.38	97.46%	83.02%
50	CAPITAL OBJECTS	5--	25,980.00	35,580.00	0.00	36,385.37	102.26%	52.37%
50	DUES/FEES/MISCL.	9--	4,000.00	4,500.00	0.00	2,605.82	57.91%	47.51%
50	FOOD SERVICE FUND	---	1,253,156.00	1,253,156.00	119,075.73	1,118,804.10	89.28%	79.52%
72	DUES/FEES/MISCL.	9--	0.00	0.00	0.00	128,944.88	0.00%	0.00%

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72	EXPENDABLE TRUST FUND	---	0.00	0.00	0.00	128,944.88	0.00%	0.00%
73	DUES/FEES/MISCL.	9--	1,172,724.00	1,172,724.00	0.00	2,653.87	0.23%	0.00%
73	EMPLOYEE BENEFIT FUND	---	1,172,724.00	1,172,724.00	0.00	2,653.87	0.23%	0.00%
80	SALARIES AND WAGES	1--	27,450.00	27,450.00	1,934.11	22,120.41	80.58%	80.53%
80	EMPLOYEE BENEFITS	2--	3,550.00	3,550.00	162.47	1,840.65	51.85%	54.53%
80	PURCHASED SERVICES	3--	14,596.00	14,596.00	291.46	4,651.48	31.87%	14.04%
80	NON-CAPITAL OBJECTS	4--	2,500.00	2,500.00	1,009.35	15,390.39	615.62%	99.05%
80	CAPITAL OBJECTS	5--	0.00	0.00	0.00	3,392.90	0.00%	0.00%
80	DUES/FEES/MISCL.	9--	0.00	0.00	0.00	0.00	0.00%	0.00%
80	COMMUNITY SERVICE	---	48,096.00	48,096.00	3,397.39	47,395.83	98.54%	41.18%
95	SALARIES AND WAGES	1--	0.00	1,885.00	1,341.04	7,077.41	375.46%	56.66%
95	EMPLOYEE BENEFITS	2--	0.00	270.00	191.09	1,015.76	376.21%	17.75%
95	PURCHASED SERVICES	3--	1,843.00	4,643.00	0.00	1,584.52	34.13%	47.48%
95	NON-CAPITAL OBJECTS	4--	15,604.00	3,261.00	0.00	246.87	7.57%	15.38%
95	CAPITAL OBJECTS	5--	2,300.00	6,755.00	0.00	4,410.00	65.28%	0.00%
95	INTERFUND TRANSFERS	8--	0.00	0.00	0.00	0.00	0.00%	0.00%
95	DUES/FEES/MISCL.	9--	0.00	0.00	510.00	3,093.00	0.00%	0.00%
95	COOP PROGRAMS-FISCAL AGEN	---	19,747.00	16,814.00	2,042.13	17,427.56	103.65%	37.21%
Grand Expense Totals			42,764,951.00	42,845,509.96	2,837,584.56	31,142,265.54	72.69%	90.22%

Number of Accounts: 4004

***** End of report *****

<u>Fund</u>	<u>Description</u>	<u>May 2015-16 Ending Balance</u>	<u>Prior Month Ending Balance</u>	<u>2015-16 Beginning Balance</u>	<u>May 2014-15 Ending Balance</u>
10 -	GENERAL FUND	7,223,599.41CR	9,364,249.06CR	10,065,706.89CR	6,078,007.55CR
21 -	SPECIAL REVENUE TRUST FUND	17,250.89CR	5,060.52CR	13,098.72CR	24,229.38CR
22 -	DISTRICT ACTIVITY ACCOUNT	170,842.17CR	148,996.69CR	97,581.30CR	112,048.16CR
27 -	SPECIAL ED. & RELATED SERVICES	3,528,026.66	3,040,152.19	0.00	3,006,432.35
39 -	REFERENDUM APPROVED DEBT	664,604.02CR	664,429.27CR	694,424.81CR	694,242.21CR
50 -	FOOD SERVICE FUND	118,724.74CR	105,127.28CR	83,834.66CR	180,491.49CR
72 -	EXPENDABLE TRUST FUND	1,078,514.62CR	1,078,471.78CR	1,124,125.95CR	1,129,348.66CR
73 -	EMPLOYEE BENEFIT FUND	372,367.44CR	371,945.72CR	368,824.53CR	317,924.61CR
75 -	NON-EXPENDABLE TRUST FUND	3,000.00CR	3,000.00CR	3,000.00CR	3,000.00CR
80 -	COMMUNITY SERVICE	66,159.08CR	66,022.62CR	66,633.46CR	67,089.31CR
95 -	COOP PROGRAMS-FISCAL AGENT	17,427.56	15,385.43	0.00	31,391.90
Grand Equity Totals		6,169,608.15CR	8,751,765.32CR	12,517,230.32CR	5,568,557.12CR

Number of Accounts: 75

***** End of report *****

OPERATING BALANCES

As of the Beginning of	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
July	6,563,873* 2,525,968	7,478,228* 2,854,095	8,027,394* 3,248,257	7,923,527* 2,477,154	8,963,966* 3,167,397	7,672,138* 2,078,738	8,210,832* 2,664,052	8,503,447* 3,113,680	8,203,471* 2,400,922	10,094,315* 4,142,253
August	5,328,248* 1,697,471	6,234,459* 1,975,493	6,501,496* 2,167,122	6,940,047* 2,256,121	7,737,643* 2,382,811	6,372,621* 1,168,160	6,964,053* 2,022,975	7,237,327* 2,276,683	7,116,395* 2,007,259	8,997,234* 3,632,218
September	4,395,929* 4,149,969	5,577,576* 5,331,616	5,669,088* 5,651,262	6,082,095* 5,903,449	3,818,034* 3,270,050	5,613,506* 5,377,449	6,065,183* 6,024,598	6,413,148* 6,178,759	6,209,669* 5,953,967	8,059,281* 7,031,551
October	4,447,296* 4,201,336	5,360,685	5,213,229* 5,205,991	5,628,002* 5,540,431	3,460,948	5,464,497	5,691,967	6,112,243* 5,881,924	5,997,468* 5,995,718	7,707,894
November	2,422,887* 2,176,927	3,183,051	2,804,539	3,121,242* 3,117,365	780,624	2,772,014	2,926,856	3,232,462* 3,230,712	3,062,779	4,704,048
December	452,520* 206,560	1,107,528	547,541	895,246	-1,483,465	738,522	751,018	752,773* 751,023	702,790	2,101,242
January	2,450,137* 2,204,177	2,700,829	2,462,075	2,621,694	280,671	1,896,221	2,601,119	2,520,599* 2,518,849	2,489,225	3,408,486
February	4,024,141* 3,778,182	4,985,979	3,675,988	5,429,697	4,480,544	5,143,585	5,386,880	4,618,991* 4,617,241	6,117,210	6,784,263
March	4,383,700* 4,137,740	5,243,134	7,086,752	4,922,983	3,862,423	5,237,472	5,086,114	8,107,320* 8,105,570	5,723,509	7,175,725
April	6,241,563* 5,995,603	6,719,792	6,084,079	6,657,361	5,397,961	6,421,898	6,622,516	6,294,210* 6,292,460	7,847,164	8,575,469
May	4,520,529* 4,274,569	5,014,264	4,038,517	4,681,261	3,264,121	4,469,268	4,575,381	4,118,620* 4,116,870	5,725,083	6,324,097
June	2,573,058* 2,327,098	2,777,763	1,851,593	2,369,466	825,009	1,979,589	1,798,752	1,641,031* 1,639,281	3,071,575	3,695,573

* These numbers include receivables (I.O.U.'s) – money that is owed to the School District but was not received as of indicated point in time. In some cases it was relatively easy to also determine the balance on a cash basis, so both are shown.



CASH AND INVESTMENTS REPORT

As of the End of May, 2016

		<u>End of Current Month</u>	<u>End of Prior Month</u>
<u>Checking Accounts</u>			
General - PremierBank (145816)	\$	650,000.00	\$ 650,000.00
<u>Repurchase Agreements (Sweep Accounts)</u>			
General - PremierBank (1458161)	\$	3,465,648.06	\$ 6,036,383.91
Referendum Debt - PremierBank (1458241)	\$	664,604.02	\$ 664,429.27
<u>Other Cash & Investment Accounts</u>			
Local Government Investment Pool (LGIP)	\$	-	\$ -
TOTAL CASH AND INVESTMENTS	\$	4,780,252.08	\$ 7,350,813.18